

2009 ANNUAL REPORT



From planning to global launch to major news coverage, a look at 2009 in the movement to alleviate extreme global poverty.



The Year of the Launch

ODW'S FOUNDERS REFLECT ON 2009

ODW — a movement of people, stories, and actions to alleviate extreme global poverty — officially launched this past year on October 20, 2009.

Often times, when someone invites you to care or give to a cause like extreme global poverty, it's easy to feel guilty or overwhelmed. We want neither. We simply want to remind people that:

- We can actually make a difference. We don't have to be rock stars, millionaires, or on Hollywood's A-List to realize that we can make an impact in the lives of many.
- Guilt isn't the motivation but rather Hope, Courage, and Beauty. We're excited to share with you some amazing stories of women, men, children, and organizations around the world that are doing some amazing work.

As this is our first annual report, we'd like to take this moment to share our story with you:

We're your average family. We live in Seattle. We fell in love and married in 1997 and have three young children. We're neither rich nor poor; simply a middle class family with privilege because we know that we have so many opportunities that many in the world do not have.

- About 25,000 children under the age of 5 die each day due to poverty-related causes - and mostly due to preventable and treatable diseases.
- Nearly 900 million people do not have access to clean water. Unsafe water and lack of basic sanitation cause 80% of all sickness and disease, and kill more people every year than all forms of violence, including war.
- Almost a billion people entered the 21st century unable to read a book or sign their names.
- Close to 11,500 people die every day from HIV/AIDS, tuberculosis and malaria.

We've always known of the disparity in the world; Always knew the statistics. In fact, we've memorized them, blogged about them, and even



taught about them. But it was traveling to a few places and seeing with our own eyes the faces, stories, children, and families behind the numbers that "wrecked" our lives. While we indeed saw some incredibly painful realities, we also witnessed beautiful and inspiring glimpses of hope, courage, and strength in communities, organizations, women, men, and children as they sought to uplift themselves out of poverty - if only shown dignity, respect, and the opportunities to pursue basic human rights.

We're not naive. We know that global poverty is very complex but we believe it still needs to be simple:

"It shouldn't be this way and doesn't have to be this way. We have to believe it: In our lifetime, we can eradicate extreme global poverty."

These are some of the reasons that compelled us to make some life decisions and start One Day's Wages. We made a decision to donate our 2009 salary (\$68,000) to organizations fighting extreme

global poverty and in doing so, invite our family, friends, and the rest of the world to consider donating just their "one day's wages" and lending their voices as part of this movement. Imagine the impact if thousands or millions donated their one day's wages or started their personal campaigns for a cause by donating their birthdays, working one day for others, start a group campaign, or other creative ideas.

While we've received our share of questions and criticisms, we decided to make our donation public not because we wanted pats on our back but to let people know that we weren't going to ask people to do something we weren't willing to do ourselves.

We are certainly not the first and thankfully, we will not be the last to care about these issues and more importantly, for these fellow human beings. There are some incredible organizations and individuals doing amazing work. Our goal is not to re-invent the wheel but rather to partner and collaborate with individuals, organizations, and advocacy groups.

We've just started. Our goals over the next 12-18 months include:

- growing our ODW community to 5,000+ people
- funding numerous grants and projects
- demonstrating proof and progress of these grants and projects
- sharing stories of hope and courage via our blog and videos
- surpassing \$1,000,000 in donations
- using all of our mediums to raise awareness and invite more people to the cause of ending extreme poverty
- continual collaborations with individuals and organizations to alleviate extreme poverty.

We hope that you'll take some time to learn about our story and vision, consider starting your personal campaigns, and join the movement.

Thanks again for your support.

Eugene & Minhee Cho
Founders, One Day's Wages



The Clear Mission of One Day's Wages

One Day's Wages is a movement of people, stories, and actions to alleviate extreme global poverty.

The Guiding Vision of One Day's Wages

Our vision is to change global issues of injustice affecting millions of people, regardless of race, culture, sex, age, or religion.

ODW exists to promote awareness, invite simple giving, and support sustainable relief through partnerships, especially with small organizations in developing regions. We believe technology and relationships are just one way to engage millions of ordinary people across the world in the fight against global poverty.

We want to inspire people around the world to simply donate one day's wages, and to renew that pledge monthly, quarterly, or yearly on their birthdays for the sake of ending extreme global poverty.

Ready for Takeoff

Our organization and website launched Tuesday, October 20, 2009. Four days later we held our official launch party to celebrate the birth of the movement.

Here's the story of our launch in pictures:



photo credits: Leo Chen Photography



The Wheels on the Bus Go Round and Round ODW'S FIRST GRANT

One Day's Wages is pleased to announce our first grant recipient: Burmese Migrant Workers Education Committee (BMWEC).

Let us briefly introduce BMWEC and the incredible work they do to enable education for (currently) more than 6,200 students.

As their website states, BMWEC is “an umbrella organization of 45 schools; 35 are located in Thailand for migrant children and 10 are in the IDP (Internally Displaced People) area inside Karen State.”

BMWEC is a community-based organization created by the schools and each is represented by their headmaster.

The organization, according to their website, provided 6,221 children with schooling, “from nursery to post ten programs,” during the 2007-2008 school year.

ODW's grant to BMWEC is for the amount of \$5,128 (U.S. dollars) toward a specific project that provides transportation for 18 months and directly enables students with much-needed access to education by helping them get to and from their regional school, Hsa Mu Htaw.

Hsa Mu Thaw school currently has 203 students and 13 teachers covering 10 classes. Many of Hsa Mu

school, as it is on the outskirts of Mae Sot. So the school must charter a van and driver to bring the children to school and take them home again each day.

Providing reliable transportation ensures that children living far away from the school will be able to safely make it to and from their classes and thus receive the education that every child deserves.

One Day's Wages is proud to partner with BMWEC to accomplish their goals.



photo credits: BMWEC

A Transparent View

THE 2009 FINANCES OF ONE DAY'S WAGES

INCOME	<i>Quarter 1</i>	<i>Quarter 2</i>	<i>Quarter 3</i>	<i>Quarter 4</i>	<i>Year total</i>
In-kind gifts, legal services	1,518.00	1,504.00	-	-	3,022.00
Private donations	12,125.45	43,033.97	17,687.20	140,082.85	212,929.47
Fundraising/t-shirt & sticker sales	-	-	-	2,275.03	2,275.03
Cost of goods sold (t-shirts)	-	-	-	1,507.51	1,507.51
GROSS PROFIT	13,643.45	44,537.97	17,687.20	219,734.01	219,734.01
EXPENSES					
Payroll and benefits					
Operations Director (40 hrs)	-	100.00	-	6,187.50	6,287.50
Payroll taxes	-	-	-	2,113.26	2,113.26
1099 contractors	-	1,000.00	500.00	-	1,500.00
Total Payroll and benefits expenses	-	1,100.00	500.00	8,300.76	9,900.76
Programs					
Awards/grants paid to partners	-	-	-	5,128.00	5,128.00
Credit card fees	4.95	11.96	93.98	1,149.54	1,260.43
Total programs expenses	4.95	11.96	6,277.54	6,277.54	6,388.43
Operating					
Advertising	1,000.00	1,265.95	-	3,934.33	6,200.28
Bank charges and fees	39.51	-	-	37.50	77.01
Fundraising (shipping)	-	-	-	105.81	105.81
Launch party	-	-	-	1,421.34	1,421.34
Legal fees	1,518.00	1,929.00	-	-	3,447.00
Licenses and registrations	-	519.95	-	620.00	1,139.95
Office (computer, supplies, postage)	56.65	74.88	-	1,801.94	1,933.47
Professional development	-	33.99	-	174.90	208.89
Rent	-	-	-	1,833.90	1,833.90
Travel	-	217.57	-	199.89	417.46
Utilities	-	-	-	142.22	142.22
Total operating expenses	2,614.16	4,041.34	-	10,321.83	16,977.33
Non-operating expenses (depreciation)	-	-	-	133.48	133.48
NET INCOME	11,024.34	39,384.67	17,093.22	115,816.74	186,334.01

** all figures are in U.S. dollars (USD)

Young Girl Donates Her Savings to Alleviate Global Poverty

ODW's humble offices are in Seattle, but our vision is meant to spread across the nation and around the globe. When we hear from people in various locations who are partnering with ODW to create change, we know the vision is beginning to take hold. The movement is building.



One of our favorite stories from 2009 came at the tail-end of the year, when we connected with a young girl in Austin, Texas who, after hearing about extreme global poverty, decided to donate her entire piggybank savings of \$71.13.

It is something we've said often in our first year of operations, but it bears repeating: we might not be rock stars, millionaires, or part of Hollywood's A-list, but *we can all make an impact* in the major issues plaguing our world today.

We are so appreciative of this young lady and her response to extreme global poverty. If each of us were equally moved — not simply to awareness or empathy, but to *action* — what could we accomplish together?

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